FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
|---|
| Name and Address of Demotion Demons [*] |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | 2. Issuer Name and Ticker or Trading Symbol Clear Channel Outdoor Holdings, Inc. [CCO] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|--|---|--|--|--|--|
| WELLS SCOTT | | Director 10% Owner Officer (give title Other (specify | | | | |
| (Last) (First) (Middle) 200 EAST BASSE ROAD | 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2015 | - below) below) See Remarks | | | | |
| (Street) SAN ANTONIO TX 78209 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 03/05/2015 | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | · | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | | tion 1str. | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|--|------|---------------|--|--|-------|--|-------------------------------|---|
| | | | Code | v | Amount (A) or (D) Price | | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------------|---|------------------------|-----|--|--------------------|--|----------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | | |
| Stock Option (Right to Buy) | \$9.73 | 03/03/2015 | | A | | 338,600 ⁽¹⁾ | | (2) | 03/03/2025 | Class A Common Stock | 338,600(1) | \$0.00 | 338,600 ⁽¹⁾ | D | |

Explanation of Responses:

1. As a result of an administrative error, the Form 4 previously filed with the Securities and Exchange Commission on March 5, 2015 misreported the number of options granted to the Reporting Person. That number is corrected in this Form 4.

2. These options were granted under the Clear Channel Outdoor Holdings, Inc. 2012 Stock Incentive Plan. Fifty percent of the award vests over time (the "Time Vesting Options") and fifty percent of the award has performance-based vesting. The Time Vesting Options will vest in equal amounts on the first, second, third and fourth anniversaries of the grant date. An additional 165,198 shares will vest, if at all, based on achievement of performance conditions.

Remarks:

Chief Executive Officer-Clear Channel Outdoor Americas

| /s/ Robert H. Walls, Jr., As | /s/ | Ro | bert | H. | Wal | ls, | Jr., | As |
|------------------------------|-----|----|------|----|-----|-----|------|----|
|------------------------------|-----|----|------|----|-----|-----|------|----|

Attorney-in-Fact for Scott Wells ** Signature of Reporting Person 09/23/2015

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.