
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13D

**Under the Securities Exchange Act of 1934
(Amendment No. 5)***

Clear Channel Outdoor Holdings, Inc.
(Name of Issuer)

Common Stock, \$0.01 par value per share
(Title of Class of Securities)

18453H106
(CUSIP Number)

Arturo R. Moreno
c/o Moreno Companies, LLC
4455 E. Camelback Road, Suite C140
Phoenix, Arizona 85018
(602) 667-9500

William A. Pope
c/o SunChase Investments LLC
5665 N. Scottsdale Road, Suite 135
Scottsdale, Arizona 85250
480-398-2626

Ernest C. Garcia II
c/o Verde Investments, Inc.
100 Crescent Court, Suite 1100
Dallas, Texas 75201
(469) 564-4800

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 5, 2023
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

1.	Names of Reporting Persons Arturo R. Moreno	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Source of Funds (See Instructions) PF	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6.	Citizenship or Place of Organization United States of America	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power 32,921,370
	8.	Shared Voting Power 0
	9.	Sole Dispositive Power 32,921,370
	10.	Shared Dispositive Power 0
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 32,921,370	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row (11) 6.8% ⁽¹⁾	
14.	Type of Reporting Person (See Instructions) IN	

(1) Based on 483,009,818 shares of Common Stock outstanding as of November 3, 2023.

1.	Names of Reporting Persons SunChase Investments LLC	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Source of Funds (See Instructions) WC	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6.	Citizenship or Place of Organization Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power 9,212,041
	8.	Shared Voting Power 0
	9.	Sole Dispositive Power 9,212,041
	10.	Shared Dispositive Power 0
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 9,212,041	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row (11) 1.9%(1)	
14.	Type of Reporting Person (See Instructions) OO	

(1) Based on 483,009,818 shares of Common Stock outstanding as of November 3, 2023.

1.	Names of Reporting Persons William A. Pope	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Source of Funds (See Instructions) AF	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6.	Citizenship or Place of Organization United States of America	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power 9,212,041 ⁽¹⁾
	8.	Shared Voting Power 0
	9.	Sole Dispositive Power 9,212,041 ⁽¹⁾
	10.	Shared Dispositive Power 0
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 9,212,041 ⁽¹⁾	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row (11) 1.9% ⁽²⁾	
14.	Type of Reporting Person (See Instructions) IN	

(1) Beneficial ownership of the shares of Common Stock, \$0.01 par value per share (the “**Common Stock**”) of Clear Channel Outdoor Holdings, Inc., a Delaware corporation (the “**Issuer**”), owned by SunChase Investments LLC (“**SunChase**”) is also attributable to Mr. Pope as the sole member responsible for directing management of SunChase and is therefore reported by more than one reporting person pursuant to Rule 13d-3 under the Act.

(2) Based on 483,009,818 shares of Common Stock outstanding as of November 3, 2023.

1.	Names of Reporting Persons Verde Investments, Inc.	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Source of Funds (See Instructions) WC	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6.	Citizenship or Place of Organization Arizona	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power 9,077,798
	8.	Shared Voting Power 0
	9.	Sole Dispositive Power 9,077,798
	10.	Shared Dispositive Power 0
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 9,077,798	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row (11) 1.9%(1)	
14.	Type of Reporting Person (See Instructions) CO	

(1) Based on 483,009,818 shares of Common Stock outstanding as of November 3, 2023.

1.	Names of Reporting Persons Ernest C. Garcia II	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Source of Funds (See Instructions) AF	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	
6.	Citizenship or Place of Organization United States of America	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power 9,077,798 ⁽¹⁾
	8.	Shared Voting Power 0
	9.	Sole Dispositive Power 9,077,798 ⁽¹⁾
	10.	Shared Dispositive Power 0
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 9,077,798 ⁽¹⁾	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row (11) 1.9% ⁽²⁾	
14.	Type of Reporting Person (See Instructions) IN	

- (1) Beneficial ownership of the shares of Common Stock of the Issuer owned by Verde Investments, Inc. (“*Verde*”) is also attributable to Mr. Garcia as the sole shareholder and director of Verde and is therefore reported by more than one reporting person pursuant to Rule 13d-3 under the Act.
- (2) Based on 483,009,818 shares of Common Stock outstanding as of November 3, 2023.

EXPLANATORY NOTE

This Amendment No. 5 (“**Amendment No. 5**”) to Schedule 13D is filed jointly by Mr. Moreno, SunChase, Mr. Pope, Verde and Mr. Garcia (together, the “**Reporting Persons**,” and each, a “**Reporting Person**”) with respect to the Issuer’s Common Stock, pursuant to their Joint Filing Agreement dated as of July 26, 2023 (the “**Joint Filing Agreement**”), filed as an exhibit to the Schedule 13D originally filed on behalf of the Reporting Persons with the United States Securities and Exchange Commission (the “**SEC**”) on July 26, 2023, as subsequently amended on August 31, 2023, September 28, 2023, October 20, 2023 and November 3, 2023 (the “**Original Schedule 13D**”). Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Original Schedule 13D. Except as specifically provided herein, this Amendment No. 5 does not modify any of the information previously reported in the Original Schedule 13D.

As set forth below, upon the execution of the notice of dissolution (the “**Notice of Dissolution**”), Mr. Moreno, SunChase, Mr. Pope, Verde and Mr. Garcia shall no longer be deemed to be a group within the meaning of Rule 13d-5(b) of the Exchange Act. Accordingly, such group has been dissolved and all further filings with respect to transactions in the Issuer’s Common Stock will be filed, if required, by members of the group, in their individual capacity and not as a group pursuant to Rule 13(d)(1)(k) of the Exchange Act.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 of the Original Schedule 13D is hereby amended and supplemented to include the following information:

The responses to Item 5 hereof are incorporated herein by reference.

On November 30, 2023, Mr. Moreno, SunChase, and Verde purchased 3,800,000 shares of Common Stock in a block purchase on the open market for an aggregate purchase price of \$5,339,000.00, including brokerage commissions. Funding for the purchases of the Common Stock was from personal funds and working capital.

Item 5. Interest in Securities of the Issuer

Item 5 of the Original Schedule 13D is hereby amended and supplemented to include the following information:

The information set forth in Item 3 and on the cover pages of this Amendment No. 5 is incorporated by reference in its entirety into this Item 5.

Upon the execution of the Notice of Dissolution, Mr. Moreno, SunChase, Mr. Pope, Verde and Mr. Garcia are no longer deemed to be a group within the meaning of Rule 13d-5(b) of the Exchange Act.

- (c) The transactions effected by the Reporting Persons in respect of the Issuer’s Common Stock since the most recent filing of the Reporting Persons on Original Schedule 13D are set forth on the following table. All purchases provided below were made by the Reporting Persons in open market transactions at prevailing markets prices.

Arturo R. Moreno

<u>Nature of Transaction</u>	<u>Transaction Date</u>	<u>Number of Shares</u>	<u>Total Purchase Amount (\$)</u>	<u>Price Per Share (\$)</u>	<u>Price Per Share Range</u>
Purchase of Common Stock on Open Market	11/30/2023	1,800,000	\$2,529,000.00	\$ 1.40	\$ 1.40

SunChase Investments LLC

<u>Nature of Transaction</u>	<u>Transaction Date</u>	<u>Number of Shares</u>	<u>Total Purchase Amount (\$)</u>	<u>Price Per Share (\$)</u>	<u>Price Per Share Range</u>
Purchase of Common Stock on Open Market	11/30/2023	1,000,000	\$1,405,000.00	\$ 1.40	\$ 1.40

Verde Investments, Inc.

<u>Nature of Transaction</u>	<u>Transaction Date</u>	<u>Number of Shares</u>	<u>Total Purchase Amount (\$)</u>	<u>Price Per Share (\$)</u>	<u>Price Per Share Range</u>
Purchase of Common Stock on Open Market	11/30/2023	1,000,000	\$1,405,000.00	\$ 1.40	\$ 1.40

Item 7. Material to be Filed as Exhibits

<u>Exhibit</u>	<u>Description</u>
99.1	Notice of Dissolution between Reporting Persons.

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: December 5, 2023

VERDE INVESTMENTS, INC.

By: /s/ Ernest C. Garcia II
Name: Ernest C. Garcia II
Title: President and Chief Executive Officer

ERNEST C. GARCIA II

By: /s/ Ernest C. Garcia II
Name: Ernest C. Garcia II

ARTURO R. MORENO

By: /s/ Arturo R. Moreno
Name: Arturo R. Moreno

SUNCHASE INVESTMENTS LLC

By: /s/ William A. Pope
Name: William A. Pope
Title: President

WILLIAM A. POPE

By: /s/ William A. Pope
Name: William A. Pope

EXHIBIT 99.1

NOTICE OF DISSOLUTION

On July 26, 2023, August 31, 2023, September 28, 2023, October 20, 2023 and November 3, 2023, Arturo R. Moreno, SunChase Investments LLC, William A. Pope, Verde Investments, Inc. and Ernest C. Garcia II jointly filed a Schedule 13D and subsequent amendments as a group pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, with respect to the common stock, \$0.01 par value per share, of Clear Channel Outdoor Holdings, Inc. beneficially owned by them.

Notice is hereby given that as of December 5, 2023, Arturo R. Moreno, SunChase Investments LLC, William A. Pope, Verde Investments, Inc. and Ernest C. Garcia II are no longer members of such group. Accordingly, such group has been dissolved and all further filings with respect to transactions in the common stock of Clear Channel Outdoor Holdings, Inc. will be filed, if required, by members of the group, in their individual capacity.

Date: December 5, 2023

VERDE INVESTMENTS, INC.

By: /s/ Ernest C. Garcia II
Name: Ernest C. Garcia II
Title: President and Chief Executive Officer

ERNEST C. GARCIA II

By: /s/ Ernest C. Garcia II
Name: Ernest C. Garcia II

ARTURO R. MORENO

By: /s/ Arturo R. Moreno
Name: Arturo R. Moreno

SUNCHASE INVESTMENTS LLC

By: /s/ William A. Pope
Name: William A. Pope
Title: President

WILLIAM A. POPE

By: /s/ William A. Pope
Name: William A. Pope