

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>McConville Coline</u> (Last) (First) (Middle) 2850 E CAMELBACK RD SUITE 300 (Street) PHOENIX AZ 85016 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/25/2006	3. Issuer Name and Ticker or Trading Symbol <u>Clear Channel Outdoor Holdings, Inc. [CCO]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO - Europe	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,000 ⁽¹⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Common Stock Option (right to buy)	(2)	02/28/2007	Common Stock	19,774	37.93	D	
Common Stock Option (right to buy)	(2)	03/25/2007	Common Stock	2,877	17.06	D	
Common Stock Option (right to buy)	(2)	02/12/2008	Common Stock	43,916	33.02	D	
Common Stock Option (right to buy)	(2)	12/14/2008	Common Stock	8,783	26.35	D	
Common Stock Option (right to buy)	12/14/2006	12/14/2008	Common Stock	8,783	26.35	D	
Common Stock Option (right to buy)	(2)	02/19/2009	Common Stock	17,566	25.35	D	
Common Stock Option (right to buy)	(2)	07/27/2010	Common Stock	43,916	42.8	D	
Common Stock Option (right to buy)	(2)	02/19/2010	Common Stock	4,391	20.85	D	
Common Stock Option (right to buy)	02/19/2007	02/19/2010	Common Stock	4,392	20.85	D	
Common Stock Option (right to buy)	02/19/2008	02/19/2010	Common Stock	8,783	20.85	D	
Common Stock Option (right to buy)	01/12/2008	01/12/2012	Common Stock	4,391	17.89	D	
Common Stock Option (right to buy)	01/12/2009	01/12/2012	Common Stock	4,392	17.89	D	
Common Stock Option (right to buy)	01/12/2010	01/12/2012	Common Stock	8,783	17.89	D	
Common Stock Option (right to buy)	11/11/2008	11/11/2012	Common Stock	7,500	18	D	
Common Stock Option (right to buy)	11/11/2009	11/11/2012	Common Stock	7,500	18	D	
Common Stock Option (right to buy)	11/11/2010	11/11/2012	Common Stock	15,000	18	D	

Explanation of Responses:

- 1. The reported item represents a restricted stock award
- 2. Options are currently exercisable

Remarks:

Coline McConville

05/04/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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