

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>MEYER PAUL J</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Clear Channel Outdoor Holdings, Inc. [CCO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Global President and COO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/27/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/27/2007		M		15,433	A	\$20.8463	15,433	D	
Common Stock	04/27/2007		s		900	D	\$29	14,533	D	
Common Stock	04/27/2007		s		11,500	D	\$29.01	3,033	D	
Common Stock	04/27/2007		s		100	D	\$29.25	2,933	D	
Common Stock	04/27/2007		s		600	D	\$29.3	2,333	D	
Common Stock	04/27/2007		s		100	D	\$29.31	2,233	D	
Common Stock	04/27/2007		s		300	D	\$29.32	1,933	D	
Common Stock	04/27/2007		s		100	D	\$29.34	1,833	D	
Common Stock	04/27/2007		s		100	D	\$29.36	1,733	D	
Common Stock	04/27/2007		s		100	D	\$29.37	1,633	D	
Common Stock	04/27/2007		s		700	D	\$29.38	933	D	
Common Stock	04/27/2007		s		100	D	\$29.39	833	D	
Common Stock	04/27/2007		s		100	D	\$29.4	733	D	
Common Stock	04/27/2007		s		100	D	\$29.41	633	D	
Common Stock	04/27/2007		s		100	D	\$29.42	533	D	
Common Stock	04/27/2007		s		533	D	\$29.44	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Common Stock Option (right to buy)	\$20.8463	04/27/2007		M			15,433	02/19/2007	02/19/2010	Common Stock	15,433	(I)	0	D

Explanation of Responses:

1. The reported item represents a grant.

Remarks:

Paul J. Meyer

** Signature of Reporting Person

04/30/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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