FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVA

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Tepner Harvey L			2. Date of Event Requiring Statement (Month/Day/Year) 02/15/2018	r Name and Ticker or Trading : Channel Outdoor Ho	0]	
(Last) (First) (Middle) C/O CLEAR CHANNEL OUTDOOR HOLDINGS, INC. 20880 STONE OAK PKWY			ionship of Reporting Person(s all applicable) Director Officer (give title below)) to Issuer 10% Owner Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)	
(Street) SAN ANTONIO (City)	TX (State)	78258 (Zip)				6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)		3. Ownership Form: Direct (D) or	Nature of Indirect Beneficial Ownership (Instr. 5)			
		Indirect (I) (Instr. 5)				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		Conversion or Exercise	Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Indirect (I) Control of the control of		

Explanation of Responses:

Remarks:

No securities are beneficially owned.

<u>Lauren E. Dean, as Attorney-in-</u> <u>Fact on behalf of Harvey L. Tepner</u>

09/14/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

September 13, 2018

POWER OF ATTORNE

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of Robert H. Walls, Jr., Lauren E. Dean, Brian Coleman and Scott Hamilton, signing singly, as the The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and tra IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of date first written above.

Harvey L. Tepner /s/ Harvey L. Tepner